

LONE ROCK ANNUAL WATERWORKS INFORMATION

Waterworks Financial Overview

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR

Year: 2020

Name of Municipality: RM of Wilton No. 472

Date: January 15, 2021

WATERWORKS RATE POLICY

On Nov 21, 2019 Council passed a bylaw to charge for the use and consumption of water and rent and service charge for the use of the sewer.

DATE

2020	Residential	Water – 54.00/Month	Sewer \$18.00/Month
2020	Commercial	Water – 66.00/Month	Sewer \$22.00/Month

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses. The strategy uses the 2006 waterworks system assessment that was required by Saskatchewan Environment for infrastructure planning

To cover the costs of future waterworks infrastructure maintenance and replacements a reserve is necessary. Council will need to undertake increasing reserves.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

2020 Waterworks Overview:

Total waterworks revenues: \$12,690.00

Total waterworks expenditures: \$75,580.26

Total debt payments on waterworks infrastructure loans: \$0

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$12,690.00}{\$75,580.26} = .17$$

For 2020 Revenues covered 17% of the expenses.

RESERVES

In 2020 a total of \$4,485.00 in Infrastructure Reserve Fees were collected and a total Waterworks deficit of \$53,195.75 was incurred.

As of December 31, 2020 the Hamlet Reserve account has a deficit balance of \$282,874.37.

Reserves available for waterworks capital infrastructure - \$0.

The following additional information is available at the Municipal Office on the waterworks:

- Bylaw 9-2019 Lone Rock Utility Charge Bylaw
- Bylaw 7-2019 Lone Rock Utility Charge Bylaw
- 2019 Financial Overview of the Waterworks
- 2018 Financial Overview of the Waterworks
- 2017 Financial Overview of the Waterworks
- 2016Financial Overview of the Waterworks
- 2015 Financial Overview of the Waterworks
- 2014 Financial Overview of the Waterworks
- 2013 Financial Overview of the Waterworks
- Bylaw 07-2009 – Lone Rock Utility Charge Bylaw
- 2012 Financial Overview of the Waterworks
- 2011 Financial Overview of the Waterworks