## Purchasing to Lots in the Hamlet of Lone Rock

## **Purpose of Policy**

To set clear and consistent guidelines for current and future purchasers, staff and council for the sale of municipally owned lots within the Hamlet of Lone Rock.

## Rationale

Although it is the RM's intent to see further development within the Hamlet of Lone Rock, the cost of maintaining and upgrading existing infrastructure such as water lines, sewage lines, lagoons and roads within the Hamlet continue to increase.

It is the responsibility of the RM to see that all residents of the hamlet are provided with the above noted services.

Given this responsibility, the Municipality must recoup a portion of the costs for the services. This will allow the RM to set some money aside for potential repairs or upgrades.

## Policy for Purchasing Vacant Lots in the Hamlet of Lone Rock

- 1. A single lot in which the potential purchaser wants to build upon, or will not be consolidated with a lot that already has a residence (or primary building).
  - a. \$25,000.00
- 2. A single lot to be consolidated with another lot that has a residence (or primary building) on it. The primary use for the additional lot will be for green space.
  - a. \$3,500.00
- 3. If a purchaser wishes to purchase more than one lot and consolidate them, the first lot will be sold at \$25,000.00 and any lots sold after to be consolidated will be sold at \$3,500.00
- 4. No titles will be transferred from the RM of Wilton into the purchasers name until such time that the money for the lot has been received and if required the consolidation is complete.
- 5. The consolidation is a subdivision process which must be competed by a Saskatchewan Land Surveyor and may take up to or over six (6) months.
- 6. Consolidation and related costs will be soley the responsibility of the purchaser.

This policy will be reviewed annually to ensure the costs of the lots reflect local market value and current infrastructure costs and requirements with in the Hamlet of Lone Rock.