

ANNUAL WATERWORKS INFORMATION

Waterworks Financial Overview

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR

Year: 2015

Name of Municipality: RM of Wilton No. 472

Date: April 8, 2016

WATERWORKS RATE POLICY

On June 25, 2009, Council passed a bylaw to charge for the use and consumption of water and rent and service charge for the use of the sewer.

DATE	RATE	YEARLY CHARGE
JUNE 25, 2009	\$600.00	\$600.00

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses. The strategy uses the 2006 waterworks system assessment that was required by Saskatchewan Environment for infrastructure planning

To cover the costs of future waterworks infrastructure maintenance and replacements, Council will likely need to undertake in the future a combination of increasing water rates to build the waterworks reserves. The capital investment strategy will ensure that safe drinking water can be provided to the residents, businesses, and surrounding rural community in the present and future.

Capital plans are being worked on for the replacement of our existing water treatment plant.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

2015 Waterworks Overview:

Total waterworks revenues: \$24,000

Total waterworks expenditures: \$43,365.43

Total debt payments on waterworks infrastructure loans: \$0

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

\$24,000.00

\$43,365.43

=

.55

For 2015 Revenues covered 55% of the expenses.

RESERVES

Reserves available for waterworks capital infrastructure - \$0

The following additional information is available at the Municipal Office on the waterworks:

2014 Financial Overview of the Waterworks

2013 Financial Overview of the Waterworks

Bylaw 07-2009 – Lone Rock Utility Charge Bylaw

2012 Financial Overview of the Waterworks

2011 Financial Overview of the Waterworks.